

Capture the Dream...

With 0% Down Payment and No Mortgage Insurance for qualified buyers



Coming Soon: Utah Housing Conventional Loan Product with no MI

Axiom Financial is excited to announce a new Fannie Mae loan product that is exclusive to housing finance agencies, including Utah Housing Corporation. The new product, a Conventional 30-year fixed rate mortgage with NO MORTGAGE INSURANCE, is an excellent alternative to FHA financing for qualified home buyers. We anticipate that this product will be available by mid-August, 2013. Please note that the product highlights listed below are tentative and subject to change. We will keep you posted on any new developments.

Product Highlights:

- 97% first mortgage with a 4% second mortgage provided by Utah Housing Corporation to cover down payment and closing costs
- Minimum credit score: 700
- Maximum qualifying household income: \$84,000
- Maximum purchase price: \$350,000
- Program is not limited to first-time homebuyers (same as HomeAgain and Score Loans)
- Manufactured homes, condos and attached PUDs are not eligible
- No up-front or monthly mortgage insurance required

Contact your Axiom Financial mortgage consultant today to find out more about this program.

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